



First National Bank

Press Release

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For Immediate Release

July 28, 2017

First Bancshares, Inc. Reports Second Quarter 2017 Financial Results

Bellevue, Ohio – First Bancshares, Inc., holding company for First National Bank of Bellevue and sole shareholder of First Bellevue Properties, reported a second quarter dividend of twenty-two cents (\$0.22) per share. This amounts to a 10% increase of two cents over the most recent quarter end.

The six month performance data reflects very positively when compared to the same period of 2016. Net income for the first half of the year improved by almost 55%. This was partially driven by net interest income improvement of \$218,103 equating to 6% better than last year. A 10% increase in loan balances helped to fuel the improvement in interest income. Non-interest income is up roughly 70% or \$296,511. Expenses were kept in line with a modest 2.8% increase of which partially is attributable to additional cost for staffing and occupancy expense of the new Fremont branch that opened on June 1. The end result of the first 6 months financial performance shows an increase of over 9% to the per share book value of the investment.

First National Bank, a community bank with approximately \$200M of total assets with seven banking offices located in Bellevue, Catawba Island, Clyde, Fremont, Port Clinton, Put in Bay and Sandusky, is the primary operating company of First Bancshares. First Bancshares, Inc. is also the sole shareholder of First Bellevue Properties which is a subsidiary formed to hold foreclosed bank assets and other real estate.

The shares of First Bancshares, Inc are traded under the ticker symbol FIBH on the over the counter bulletin board. The company's primary market maker is Boening & Scattergood Financial Institutions Group. They can be contacted at 866-326-8113.

For more information, please visit their website at www.fnblifetime.com or by calling 419-483-7340.

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