

## **Cleveland Fed Announces Appointments to Cleveland, Cincinnati, and Pittsburgh Boards and to the Federal Advisory Council**

The Federal Reserve Bank of Cleveland announced the following appointments and elections to its main office board of directors and its branch boards in Cincinnati and Pittsburgh and to the Federal Advisory Council effective January 1, 2018.

### **Federal Reserve Bank of Cleveland**

Dawne S. Hickton, president and founding partner, Cumberland Highstreet Partners, Sewickley, Pennsylvania, and former CEO of RTI International Metals, Inc., was appointed chair of the board of directors of the Federal Reserve Bank of Cleveland for 2018. Hickton served as deputy chair in 2017 and has been a director of the Cleveland board since 2016. Hickton also served as a director of the Federal Reserve Bank of Cleveland, Pittsburgh Branch, from 2013 to 2015, and she was chair of the branch board in 2014 and 2015.

Dwight E. Smith, president and chief executive officer, Sophisticated Systems, Inc., Columbus, Ohio, was appointed deputy chair of the board for 2018. Smith has served as a director of the Cleveland board since 2017. Smith also served as a director of the Federal Reserve Bank of Cleveland, Cincinnati Branch, in 2015 and 2016.

Doris Carson Williams, president and chief executive officer, African American Chamber of Commerce of Western Pennsylvania, Pittsburgh, Pennsylvania, was appointed a director. Carson Williams also served as a director for the Federal Reserve Bank of Cleveland, Pittsburgh Branch, from 2014 to 2017 and was chair of the branch board in 2016 and 2017.

Dean J. Miller, president and chief executive officer, First National Bank, Bellevue, Ohio, was elected a director.

Charles H. Brown, executive advisor and chair of the Compliance Advisory Council, Toyota Motor North America, Georgetown, Kentucky, was reelected for a second term as a director.

You can find more information on the Cleveland board [here](#).

### **Cincinnati Branch, Federal Reserve Bank of Cleveland**

Valarie L. Sheppard, senior vice president, comptroller, and treasurer, The Procter & Gamble Company, Cincinnati, Ohio, was reappointed chair of the board of directors of the Federal Reserve Bank of Cleveland, Cincinnati Branch, for 2018. Sheppard has served as a director of the branch board since 2014 and as chair since 2015.

David C. Evans, president and chief executive officer, TESSEC LLC, Dayton, Ohio was appointed a director.

Jenell R. Ross, president, Bob Ross Auto Group, Centerville, Ohio, was appointed a director.

Alfonso Cornejo, president, Hispanic Chamber Cincinnati USA, Cincinnati, Ohio, was reappointed a director.

More information on the Cincinnati board is available [here](#).

## **Pittsburgh Branch, Federal Reserve Bank of Cleveland**

Stefani Pashman, chief executive officer, Allegheny Conference on Community Development, Pittsburgh, Pennsylvania, was appointed chair of the board of directors of the Federal Reserve Bank of Cleveland, Pittsburgh Branch, for 2018. Pashman has been a director of the branch board since 2016.

Kathryn Z. Klaber, managing partner, The Klaber Group, Sewickley, Pennsylvania, was appointed a director.

Audrey Dunning, senior vice president, CGI Group, Inc., Pittsburgh, Pennsylvania, was reappointed a director.

Robert I. Glimcher, president, Glimcher Group, Inc., Pittsburgh, Pennsylvania, was reappointed a director.

Additional information on the Pittsburgh board can be found [here](#).

## **Federal Advisory Council**

Beth E. Mooney, chairman and chief executive officer, KeyCorp, Cleveland, Ohio, was reappointed to a second one-year term as the Fourth Federal Reserve District's representative on the Federal Advisory Council. Mooney served as a director of the Federal Reserve Bank of Cleveland in 2016.

The Federal Advisory Council comprises representatives of the banking industry from each of the 12 Federal Reserve Districts. The Council consults with and advises the Board of Governors of the Federal Reserve System on general business conditions and issues related to the financial services industry.

## **Reserve Bank Directors**

Each Reserve Bank's main office has a nine-member board of directors. Three directors are elected by and representative of the member banks in each Federal Reserve District. The other six directors represent the general public, with due, but not exclusive, consideration to the interests of agriculture, commerce, industry, services, labor, and consumers. Of the six, three are elected by member banks, and three are appointed by the Federal Reserve's Board of Governors in Washington DC.

Main office directors' responsibilities include making recommendations to the Board of Governors regarding the Federal Reserve's discount rate on primary credit; providing information about regional business conditions; and overseeing the Bank's budget and finances.

Each Reserve Bank branch has a five- or seven-member board of directors whose members provide input regarding local business conditions and their respective industries. They also help to identify opportunities that connect the Federal Reserve to the general public.

Find additional information about the members of the boards of directors of the Federal Reserve Bank of Cleveland and its branches [here](#).

## **Federal Reserve Bank of Cleveland**

The Federal Reserve Bank of Cleveland is one of 12 regional Reserve Banks that along with the Board of Governors in Washington DC comprise the Federal Reserve System. Part of the US central bank, the Cleveland Fed participates in the formulation of our nation's monetary policy, supervises banking organizations, provides payment and other services to financial institutions and to the US Treasury, and performs many activities that support Federal Reserve operations System-wide. In addition, the Bank supports the well-being of communities across the Fourth Federal Reserve District through a wide array of research, outreach, and educational activities.

The Cleveland Fed, with branches in Cincinnati and Pittsburgh, serves an area that comprises Ohio, western Pennsylvania, eastern Kentucky, and the northern panhandle of West Virginia. For more information, go to [www.clevelandfed.org](http://www.clevelandfed.org) or follow us on [Facebook](#) and [Twitter](#).